OD-18

IN THE HIGH COURT AT CALCUTTA
ORIGINAL JURISDCITION
ORIGINAL SIDE

IA NO. CA/24/2024
In CP/477/1996

STIEFL UND SCHUH (INDIA) LTD (IN LIQN)
Vs
IN THE MATTER OF GANGOL TRACON PVT LTD. -VS- THE OFFICIAL LIQUIDATOR, HIGH COURT, CALCUTTA

BEFORE:
The Hon'ble JUSTICE RAVI KRISHAN KAPUR
Date : 29th February, 2024.

Appearance:
Mr. Deepak Kr. Ghosh, Adv.
Mrs. S. Pramanick, Adv.
Mr. Anubhav Singh, Adv.
…for applicant.

Ms. Smita Das De, Adv.
…for Official Liquidator

The Court:- This is an application seeking a direction on the Official Liquidator to execute a deed of conveyance of sale in favour of the applicant company. By an order dated 10 May, 2013, a Co-ordinate Bench held, inter alia, as follows;

> *"The sale of the property covered by the sale notice is confirmed in favour of Gangol Tracom Private Limited at Rs.1.53 crore subject to the balance earnest deposit of 20% of the bid amount, less the amount of Rs.5 lakh already paid, being put in with the official liquidator within a week from date and the balance consideration being paid within three weeks thereafter. In default of the balance earnest deposit being made within the time permitted, the earnest deposit now tendered will stand forfeited and the sale will stand confirmed in favour of Md. Akbar Ali at Rs.1.52 crore subject to the same conditions as in the case of Gangol Tracom Private Limited. In the event the balance earnest deposits tendered by either bidder but the final payment is not made, the entire earnest deposit may stand forfeited."*

The Official Liquidator is present and is directed to file an Affidavit verifying particulars of all payments made by the applicant with full details and supporting documents. The Official Liquidator shall also furnish all particulars of the names of the directors of the applicant company as well as full particulars of the subject premises.

Let Affidavit in Opposition be filed within two weeks from date. Reply, if any, one week thereafter.

Let this matter appear on 27 March, 2024.

(RAVI KRISHAN KAPUR, J.)

SK.